

**Pine Ridge Estates
Operational Budget
2009-2010**

<u>CATEGORY</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>Revenue:</u>	<u>\$15,840*</u>	\$ 14,880.00	
<hr/>			
<u>Expenses:</u>			
Insurance	\$ 2,000.00	\$ 1,888.39	\$ 111.61
Electricity	\$ 3,240.00	\$ 1,809.48	\$ 1,430.52
Water	\$ 800.00	\$ 270.38	\$ 529.62
Taxes	\$ 500.00	\$ 52.50	\$ 447.50
Grounds	\$ 3,500.00	\$ 3,420.00	\$ 80.00
Office Supplies	\$ 100.00	\$ 84.02	\$ 15.98
Bookkeeper	\$ 1,200.00	\$ 1,200.00	\$ -
Savings	\$ 2,500.00	\$ 2,500.00	\$ -
Miscellaneous	\$ 2,000.00	\$ 1,042.75	\$ 957.25
Legal Fees		575.00	
Maintenance Work		369.75	
Hospitality		67.25	
River Authority		30.75	
Chandler Wells	\$ -	\$ 3,044.00	\$ (3,044.00)
<hr/>			
	<u>\$ 15,840.00</u>	<u>\$ 16,354.27</u>	<u>\$ (514.27)</u>

* Revenue for 33 lots. There are still 2 lots where the owner is refusing to pay. Penalties are being accrued, but the revenue for these lots cannot be relied upon.