

PINE RIDGE ESTATES—

MINUTES FROM THE NOVEMBER 2, 2021 PRE BOARD MEETING

- I. Meeting to Order — Jon Jenz
- II. Financial Update — Kevin East
 1. Financial documents were disclosed and discussed. The entire board will have regular access to these documents for the sake of transparency and accountability.
 2. Katie Clark will no longer be bookkeeper.
 - a. Board votes unanimously to remove Katie Clark from the the HOA bank account.
 - b. Board votes unanimously to add Jon Jenz, Pine Ridge Estates Board President, to the Pine Ridge Estates Bank account.
 - c. Board votes unanimously to consolidate the savings account into the checking account.
- III. Road Discussion — Bob Giebel
 1. White lines on Lance Lane mark areas bid for repair.
 2. 7 companies were contacted and 3 responded. Board votes unanimously to choose Advanced Sealcoat and Paving, which offered the best price for the most comprehensive repair options.
 3. Board votes unanimously to move forward with work costing up to \$55,000 that includes repairs to Lance Lane, drainage work, and caliche for increased road width to minimize future damage.
- IV. Financial Future at PRE — Kevin East and Board
 1. Covenants allow board to increase dues up to 25% per year. (Jon)

2. Board votes unanimously to present the HOA with a vote on whether or not to make road assessments permanent and merge with HOA dues to be paid quarterly or annually.
3. Board votes unanimously to present the HOA with a vote on whether or not to increase road fees from \$500 to \$1,000 annually.

V. ACC Updates — Bob Giebel

1. New builds - likely 2 upcoming and another nearing completion
2. Gates
 - a. Codes will be cleared and reassigned for security purposes by January 1, 2022.
 - b. Contact Bob if in need of a gate remote.

VI. Upcoming Elections (1st Quarter 2022)

1. VP — Position up for election. Seat will be vacated.
2. Treasurer — Kevin East intends to runs again.
3. ACC — Jenifer Hendrix intends to run again.
4. Make Road Assessment permanent.
5. Increase Road Assessment to \$1,000 annually.

VII. Adjourn